Water Benefit Standard: Mobilising Capital for Sustainable Water Projects

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#### Water Benefit Standard supply • purify • conserve

## driving funding to sustainable water projects

#### Who is behind the Water Benefit Standard?



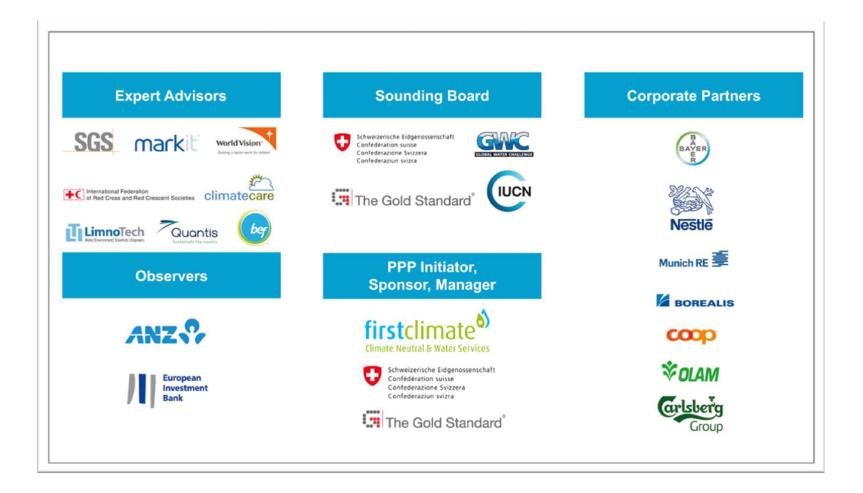
Schweizerische Eidgenossenschaft Confédération suisse Confederazione Svizzera Confederaziun svizra

Swiss Agency for Development and Cooperation SDC

# The Gold Standard®



#### Who is behind the Water Benefit Standard?





#### Water Technical Advisory Committee





Delivering urgently needed water projects at scale requires innovative solutions.

Tools and technologies exist. The barrier is often financial.

## Why?

Short-term funding or design Insufficient governance Lack of funder confidence Money flows when results are certain and sustainable.

Funding outcomes, rather than inputs = Results-based finance

#### Solution

## Results-based finance to mobilise capital for long-term impact





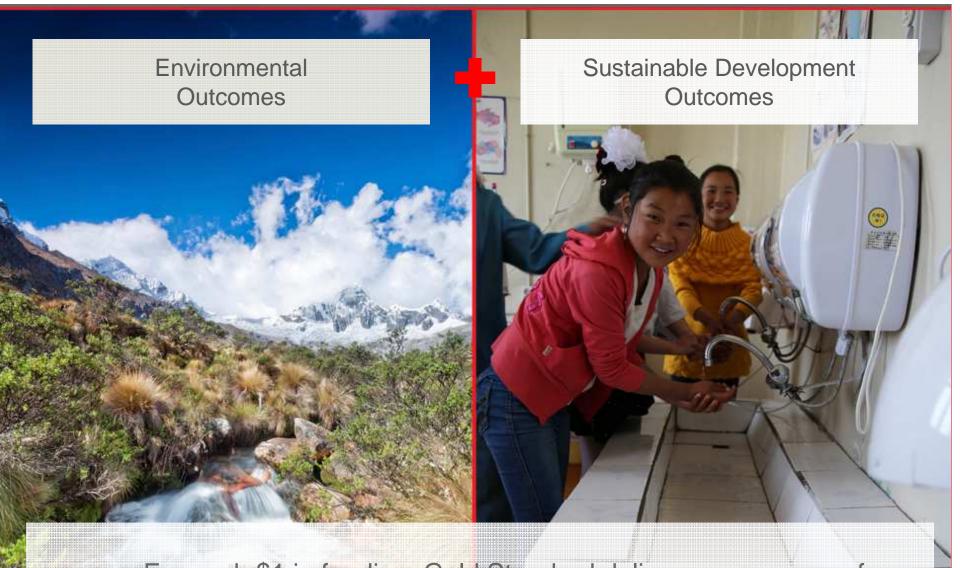
#### Gold Standard: Experts in results-based finance







All outcomes independently verified Long-term impact (minimum 7 year project duration) Broad base of experts and NGO network



For each \$1 in funding, Gold Standard delivers an average of \$20 in benefits like livelihood, health, and biodiversity

## Value Beyond Environmental Outcomes: Examples in Clean Energy Projects

Sustainable development outcomes per carbon credit:

•Gold Standard cookstove projects:

- \$93 in livelihood benefits
- \$55 in health benefits

•Gold Standard Afforestation/Reforestation projects

- \$150 in biodiversity conservation



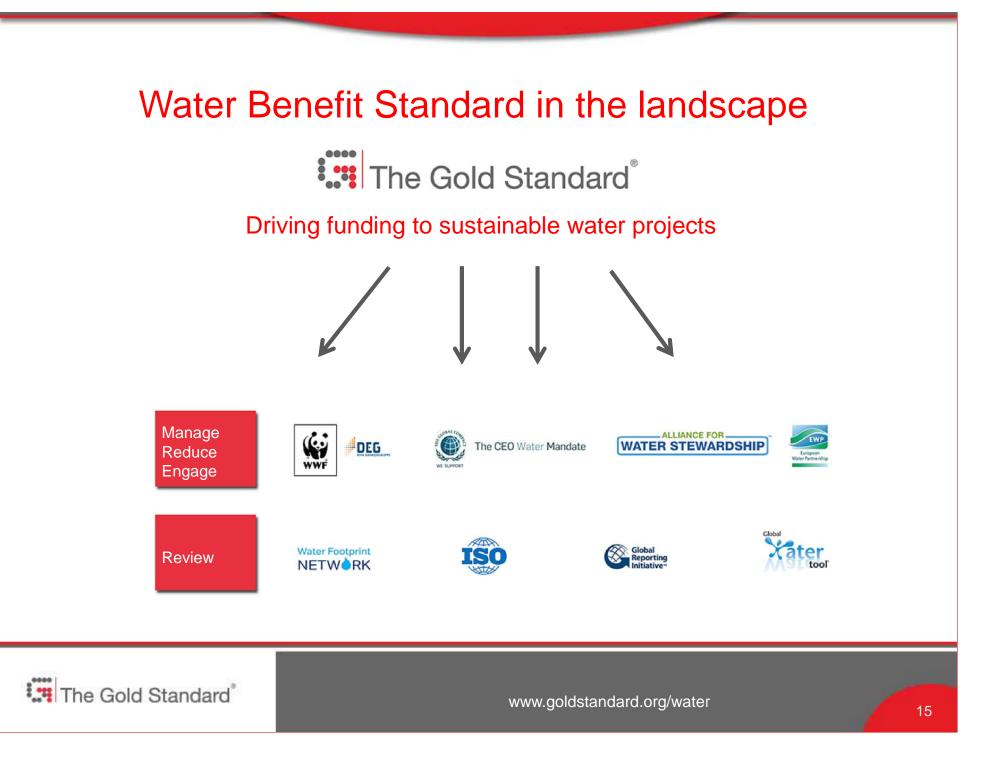
#### The Water Benefit Standard

Globally consistent standard to drive finance to water projects

- Ensure best practice governance
- Certify long-term impacts of investment
- Create a universal currency or unit to quantify water-related and socio-economic benefits

→ Drive finance. Make every dollar do more.





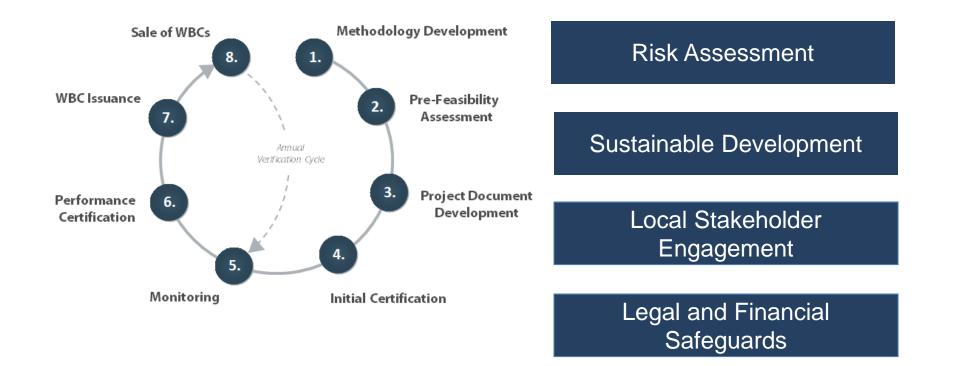
## Core principles How each dollar does more.

- Rigorous methodologies for stronger project design
- Robust, regular monitoring and evaluation
- Transparency
- Local engagement and capacity building
- Long-term project performance
- Focus on social benefits

## The Currency: Water Benefit Certificates

Each Water Benefit Certificate certifies that an amount of water has been sustainably supplied, purified or conserved during a specific period of time.

#### Ensuring the greatest impact





#### WBC demonstration projects





### Sustainable Sugarcane Initiative (SSI) practices among smallholders in India

#### Implementation of Sustainable Sugarcane Initiative (SSI) Practices Among Smallholder Farmers in Rural India(ID: 10300000007289)

#### Account Holder

AgSri Agricultural Services Private Limited

Description

Establishing a modern integrated seedling production facility with the capability to produce at least 50 million high quality seedlings per year. This will be supplemented by smaller nursery centres. Supporting 2000 first time SSI implementing Small farmers per year by training and subsiding them to implement SSI in one acre per farmer and change from conventional planting method. Train at least 3500 farmers per year in the technique of SSI through a multimedia enable and practical training session in villages spread over 10 key sugarcane growing districts of Maharashtra, Karnataka & Telangana

#### Documents

Category

- B (WBC) Local Stakeholder Consultation (LSC)
  M (WBC) Local Stakeholder Consultation (LSC) Supporting Documents
- 🔁 (WBC) Monitoring Report
   🔁 (WBC) Project Design Description (PDD)
- MBC) Project Design Document

Water Benefit Standard

- MBC) Validation Report
- . 💼 (WBC) Verification Report

Standard



Linked

No

Additional Certification

Sugarcane planting techniques to decrease water inputs while enhancing crop yield

#### >> Video



Shree Siddheshwar Sahakari Sakhar Karkhana Ltd., Maharashtra, Sholapur, India



Project Type

Sustainable Sugarcane Initiative (SSI)



)etails





#### Safe water access in rural Uganda



- National programme with an initial project area in 6 districts of Eastern and Central Uganda
  - Monitoring and education around hygiene
  - Installing water access points
  - Implementing basic sanitation structures
  - Maintenance plans
- Revenue from WBCs invested back into programme









## What is the market for WBCs?

- Corporates facing water risks directly in production processes/supply chains or indirectly through investment
- Multilaterals, governments, funding agencies, NGOs looking to meet UN Sustainable Development Goals
- Individuals



### **Buying Water Benefit Certificates**

The benefits: Big Impact – Low Risk

- Transparency
- Credibility
- Tangibility
- Accessibility



#### Become a leader in water management

Communicate:

- How the project delivers water and socio-economic benefits and how this fits into your water management or sustainability strategy
- How the purchase of WBCs contributes to fulfilling sustainability criteria from rating agencies
- Avoid claims of water neutrality or "net zero" water impact



Make the Water Benefit Standard even stronger for a greater global impact. **Visit** <u>www.goldstandard.org/water</u> to participate in the public consultation.



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